

PRESS RELEASE

New Delhi, 09 July 2024

Servotech Power Systems Announces the Establishment of a New Subsidiary ‘Servotech Sports and Entertainment Pvt. Ltd.’ to Foray into Sports Line

New Delhi, 09 July’24: Servotech Power Systems Ltd., a leading name in the EV charging and solar energy industry, extends its impact to the sports sector by proudly declaring the creation of its subsidiary **“Servotech Sports and Entertainment Pvt. Ltd.”** that is dedicated to sports sector, events and promotion. Envisioning transformative change, the subsidiary aims to empower athletes, promote inclusivity, elevate the sporting experience, and inspire a new generation of enthusiasts.

This strategic move marks a prominent milestone for Servotech Power Systems, symbolizing a bold step towards diversification and expansion. Servotech Sports and Entertainment aims to create a space where various sports can thrive and develop at both grassroots and professional levels, aligning seamlessly with Servotech’s vision of growth and innovation. Additionally, Servotech aims to capitalize on the sporting fervor, its immense popularity, and global appeal to strengthen its brand presence and connect with a wider audience base. This strategic alignment presents an exciting opportunity for Servotech to extend its reach beyond its industry boundaries and tap into new avenues of success and engagement, establishing itself as not just a leader in the EV charging and solar energy sectors, but also as a prominent player in the sports industry.

On this development, **Raman Bhatia, Founder and Managing Director, Servotech Power Systems said**, Sports, whether its cricket, football or hockey, have always held a significant place in our lives, serving as symbols of unity and togetherness. The subsidiary aims to create a platform where sports can flourish with a philosophy to cultivate a healthy culture of sports that nurtures indigenous talent, boosts the sports economy, and enables India to come closer to becoming a leading force in the sports sector. Additionally, this subsidiary will act as a dedicated entity to handle all matters related to sports, ensuring that

Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi - 110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana- 131028

Tel No : 011-41130158, ● Sales : +91 9717691800, ● Email : servotech@servotechindia.com, Website : www.servotech.in

the parent company stays aligned with its goals and vision. Servotech is eager to foster a sense of achievement among the youth who dream about building a career in sports. This marks a momentous occasion for us, and we're ready to inject fresh energy with our values of teamwork and dedication.

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About Servotech Power Systems Ltd.

Servotech Power Systems is an NSE-listed organization that develops tech-enabled EV Charging solutions leveraging their over two decades of experience and expertise in the electronics space. We offer an extensive range of AC and DC chargers which are compatible with different EVs and serve multiple applications such as commercial and domestic. With our comprehensive engineering capabilities, we plan to play a pivotal role in developing India's EV tech infrastructure. As a trusted brand with a strong pan-India presence, our legacy is marked by proven innovations and development of the advanced technologies.

For more information, please visit <https://servotech.in/>

Media Contact:

Prabhutva Tiwari

PR & Corporate Communications

pr@servotechindia.com

+91 8318873166

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